

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Lotus Corporate Park, 'E' Wing, 5th/6th Floor, 185/A, Graham Firth Compound, Near Jay Coach, Goregaon (East), Mumbai 400 063, INDIA.

Phone: (022) 4219 8800/6122 8989 Fax (022) 42198830 E-mail: info@sutleitextiles.com Website: www.sutleitextiles.com

CIN.: L17124RJ2005PLC020927

05th May, 2023

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.

Scrip Code: 532782

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.

Scrip Code: SUTLEJTEX

Dear Sirs,

<u>Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the statement regarding disclosure of Related Party Transactions in the specified format for the half year ended 31st March, 2023 of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully

For Sutlej Textiles and Industries Limited

Manoj Contractor
Company Secretary and Compliance Officer

Encl: a/a

Rs. In crore

Related Party Transactions Disclosure for the half year ended 31st March, 2023 under Regulation 23(9) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, In case monies are Details of the party (listed inter-corporate deposits, advances due to either party as Details of the loans, inter-corporate deposits, advances or S. No entity/subsidiary)entering into the Details of the counterparty or investments a result of the investments transaction Value of the Value of related party Type of related transaction transaction as Nature party transaction during the approvedby the (loan/ reporting period Nature of Purpose for which Relationship of the audit committee advance/ indebtedness Secured/ the funds will be counterparty with the Openina Closing inter-Interest Name PAN Name Remarks (loan/issuance Cost enure Tenure unsecure utilised by the listed entity or its Rate (%) balance balance corporate of debt/ any ultimate recipient of subsidiary deposit/ funds (end- usage) other etc.) investme nt As approved by Sutlej Textiles and AAJCS1850N C.S Nopany ABJPN5385K Executive Chairman Remuneration 1.50 NRC, Board and 1.50 Industries Limited shareholders As approved by Sutlei Textiles and 2 AAJCS1850N C.S Nopany ABJPN5385K Executive Chairman Commission -3.42 NRC, Board and -3.42 5.40 1.98 Industries Limited shareholders Sutlej Textiles and As approved by the 3 AAJCS1850N C.S Nopany ABJPN5385K Executive Chairman Directors sitting fees 0.02 0.02 Industries Limited Board. Sutlei Textiles and President and Chief As approved by AAJCS1850N Jpdeep Singh Chatrath Remuneration 1.70 0.90 0.77 Industries Limited ADLPS1487P Executive Officer NRC and Board As approved by Sutlej Textiles and Wholetime Director and ABDPV0925H AAJCS1850N 0.02 Bipeen Valame* Remuneration 0.02 NRC, Board and Industries Limited shareholders. As approved by Sutlei Textiles and Wholetime Director and AAJCS1850N Rajib Mukhopadhyay** AEWPM2045M emuneration 0.72 NRC, Board and 0.02 0.04 Industries Limited CFO shareholders. Sutlej Textiles and As approved by the 7 AAJCS1850N U.K. Khaitan AFEPK7308G Director Directors sitting fees 0.02 0.02 Industries Limited Board. Sutlej Textiles and As approved by the 8 AAJCS1850N Amit Dalal AABPD3938R Directors sitting fees 0.03 0.03 Director Industries Limited 0.02 As approved by the Sutlej Textiles and AAJCS1850N AABPD8799G Rajan A. Dalal 0.02 Director Directors sitting fees Industries Limited Board. Sutlei Textiles and As approved by the 10 AAJCS1850N Rajiv K. Podai AACPP5575D Director Directors sitting fees 0.03 0.03 Industries Limited 3oard Sutlej Textiles and As approved by the 11 AAJCS1850N Sonu Bhasin AFPPB3402B Directors sitting fees 0.02 0.02 Director Industries Limited 0.02 As approved by the Board. Sutlej Textiles and 12 AAJCS1850N AABPD0017B Rohit Dhoot 0.02 Director Directors sitting fees Industries Limited Sutlej Textiles and As approved by the 13 AAJCS1850N Ashok Mittal AEYPM9072L Director Directors sitting fees 0.02 0.02 Industries Limited Board. As approved by Sutlej Textiles and AAJCS1850N J.K. Khaitan AFEPK7308G Director 0.05 Board and 0.05 0.05 0.10 Directors commission Industries Limited shareholders. As approved by Sutlei Textiles and AAJCS1850N 15 Amit Dalal AABPD3938R Director 0.05 Board and 0.05 0.05 0.10 Directors commission Industries Limited shareholders.

16	Sutlej Textiles and Industries Limited	AAJCS1850N	Rajan A. Dalal	AABPD8799G	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10				
17	Sutlej Textiles and Industries Limited	AAJCS1850N	Rajiv K. Podar	AACPP5575D	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10				
18	Sutlej Textiles and Industries Limited	AAJCS1850N	Sonu Bhasin	AFPPB3402B	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10				
19	Sutlej Textiles and Industries Limited	AAJCS1850N	Rohit Dhoot	AABPD0017B	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10				
20	Sutlej Textiles and Industries Limited	AAJCS1850N	Ashok Mittal	AEYPM9072L	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10				
21	Sutlej Textiles and Industries Limited	AAJCS1850N	Avadh Sugar and Energy Limited		KMP having significant influence	Reimbursemnet of expenses	0.50	As approved by the Board.	0.50	1.15	0.90				
22	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Sales of goods	1.20	NA	1.20						
23	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Stand by Letter of Credit from ICICI Bank Ltd. (USD 24,00,000)	19.73	As approved by Board.	19.73	1	19.73				
24	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Consultancy fees	0.08	NA	0.08						
25	Sutlej Textiles and Industries Limited	AAJCS1850N	Sutlej Holdings Inc.	Not Available	Wholly Owned Subsidiary	Investment in equity shares #	27.18	As approved by Board.	-	52.83	25.65				
26	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary			NA		1.34	2.20				
27	Sutlej Textiles and Industries Limited	AAJCS1850N	Sutlej Textiles and Industries Limited Employee Gratuity Fund	AAHTS7403C	Employees Gratuity Fund	Contribution to Post employment benefit entity	0.03	NA	0.03	2.99	2.80				
28	Sutlej Textiles and Industries Limited	AAJCS1850N	SIL Investments Limited	AABCS2899H	Promoter	Rent Paid	-	As approved by the Audit Committee and Board.	0.00						
29	Sutlej Textiles and Industries Limited	AAJCS1850N	SIL Investments Limited	AABCS2899H	Promoter	Rent Received	0.000 49.757	As approved by the Audit Committee and Board.	0.000						
	Total *Shri Ringen Valame ceased to be the Wholetime Director and Chief Financial Officer (KMP) of the Company with effect from 11th June 2022								22.577	64.98	54.77				

^{*}Shri Bipeen Valame ceased to be the Wholetime Director and Chief Financial Officer (KMP) of the Company with effect from 11th June, 2022
** Shri Rajib Mukhopadhyay has been appointed as the Wholetime Director and Chief Financial Officer (KMP) of the Company with effect from 11th June, 2022

[#] The Company has performed an impairment assessment on investment made of Rs.52.83 crore (carries at cost) in its wholly owned subsidiary "Sutlej Holdings Inc." as at 31 March 2023. The Company has involved an independent expert for computing recoverable amount as per Ind AS 36. The estimated recoverable amount of the investment is Rs. 25.65 crore, This resulted in an impairment loss of Rs.27.18 crore (31 March 2022: INR Nil).